All Financial and Industrial News of the Day

METALS WOOL PRODUCE

Finance in East Hopeful chaps, but Not Doing Much Just at Present.

EASED DIVIDENDS FROM MANY RAILROADS

Particularly Prosperous h Record Prices for Cotton and Turpentine.

BY PRESTON C. ADAMS. d Wire to The Tribune.

Jan. 28 .- "Waiting e word sums up the attitude of it is walting for the interstate for new issues of corporate se-

It is waiting for the monetary on's action. Meanwhile, a course is being followed as far ble, although, of course, things r be allowed to stand still, stock exchange nothing of out-importance is occurring. Prices wnwards and upwards within a trow range and the daily turnom exceeds half a million shares, intation which opens this article be amplified the word "hope-uld be added, though this addid not be subscribed to by all. There are still a few influorle who cannot see a bright

e Railways Are Paying. increase in the Canadian Pa

the prosperous state of that rallind those in the United States. But
are the facts? A little investigation
ring out that within the last twelve
is, despite all the talk of "hard
and "cruelly low freight rates."
ne, nor two but a score of Amerroads have raised their disburseto stockholders.

Is a list that does not pretend to
implete, but which is sufficient to

contemplated financing

accement of the Pennsylvania's plans authorizing the issuance of \$100.000. of additional stock, it is not surprising the New York Central is credited being rext on the programme of planning to issue new bonds. It is most such that this road was about to \$40.000.000 of 5 per cent debenture at at \$7 or \$75 withe another rumor it that this issue already had been. The latter rumor was denied in all quarters, however, and all that definitely learned was that the combast in view some financing which not yet been approved by the diagnostic of the stockholders. It has now are that no flotation to made in the near future.

Prosperity in the South.

RANSAS CITY Mo. Jan 28.—Cattle—cecipts. 500; market steady; native cows and belferies, \$5.25@6.55; talves. \$5.25@6.55; calves. \$4.25@5.50; decipts. \$5.25.66.55; western accepts. \$5.26.50; western steers. \$5.25.66; western steers. \$5.25.66; western steers. \$5.26.6; western steers. \$5.26.6; western steers. \$5.26.6; western steers. \$5.26.6; western steers. \$5.25.66; western steers. \$5.26.6; red western steers. \$5.26.6; fed western ewes. \$4.24.30.

Hogs.—Receipts. 3500; market steady; market steady; for high the steer steers. \$1.25.67.7.6; lights. \$7.10.7.7.80.

Sheep.—Receipts. 3500; market steady; for high the steen steers. \$1.25.67.7.6; lights. \$7.10.7.7.80.

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Prosperity in the South.

Prosperity in the South.

w Orleans is steadily forging to the as a coffee market. The total figof Brazil coffee imports for the year show a further recession in the perse of shipments to New York as sured with New Orleans. The imof New York were 2.736,117 bags, bout 50 per cent, to New Orleans, 398 bags, or 10 per cent. For 1902
York imported 4,474,415 bags and Orleans 2.508,115 bags, the restrepercentages of shipments being 64
26, while in 1908 they were 65 and 34
alther gratifying bit of industrial stor the south lies in the fact that price of turpentine has reached the sat price since the war. With cotton turpentine, two of its greatest stasetting a record at high prices, to is small reason to wonder at the optimistic feeling which exists in southern section of the country.

lotre Dame Lady's Appeal.

all knowing sufferers of rheumatism, her muscular or the joints, actilizing, backache, pains in the sys or neuralgla pains, write to her a home treatment which has repeat-cured all of these tortures. She if her duty to send it to all suffer-FREE. You cure yourself at home housands will testify—no change of ate being necessary in simple disty banishes uric acid from the blood, ms the stiffened joints, purifies the and brightens the eyes, giversalicity and tone to the whole systaticity and tone to the whole systatic the whole systatic the systatic transfer to the whole systatic transfer t

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rate wires to all the world. its executed in any market. ed stocks carried on liberal terms. in Utah mining and commer tocks given special attention.

POSITIONS OF TRUST

ite Age Now for Executive Heads of Big Trusts.

other lines of endeavor, the young man changes in New York have served to emthe gradual shifting of the burien of finance to young shoulders.

Frank A. Vanderlip of the National City bank, Francis L. Hine of the First National, Albert H. Wiggin of the Chase National, James G. Cannon of the Fourth National and Samuel Wolverton of the Gallatin National are all young bank presidents, most of them on the sunny side of fifty.

Gallatin National are all young bank presidents, most of them on the sunny side of fifty.

Thomas W. Lamont and William H. Porter, who have just entered the Morgan firm, and also several of the newly elected trust company presidents belong in this class. So does George M. Reynolds of Chicago, who heads the largest bank of the west. The tendency seems to be to place men between forty and fifty at the head of great institutions as the older men drop out.

In many instances the elder men are made chairmen of the boards, and it may be said no more elastic office was ever created than "chairman of the board." This position may mean nothing or it may mean everything. All depends upon the man filling it, and upon the wishes of the directors.

The president of an organization who

The president of an organization who has outlived his usefulness, instead of being vulgarly dismissed, can politely be levated to the office of chairman of the heard with however, no powers. Or elevated to the office of chairman of the board, with, however, no powers. Or when a great many details press upon a man of conspicuous ability, it is sometimes convenient to have a subordinate made president and invest still fuller powers in the former president as chairman. We have had several recent instances of both kinds of changes.

Harriman an Example.

Harriman an Example.

Of the so-called promotions which have really meant superannuation it were unpleasant to speak. But when a man like A. Barton Hepburn becomes a chairman of the board of the Chase National bank instead of president it simply means that he will be relieved of Irksome routine duties so as to enable him to devote more time to large problems.

When Mr. Harriman first aspired to rulership in the Union Pacific he was denied the presidency, but was made chairman of the executive; his co-directors quickly discovered, however, that this office could carry with it more power than the presidency, and in due course he was elected to the latter office, as well as to the chairmanship.

Reserve, 463,100.

Reserve, 463,1

as to the chairmanship.

LIVESTOCK QUOTATIONS.

Chicago.

By Associated Press. By Associated Press.

CHICAGO, Jan. 18.—Cattle—Receipts, extimated at 200; market steady; beeves, \$4.75@7.40; Texas steers, \$4.15@5.30; western steers, \$4.50@5.70; stockers and feeders, \$2.50@6; caives, \$7.25@9.25.

Hogs—Receipts, estimated at 9000; market strong, 5c up; light, \$7.70@7.95; mixed, \$7.65@7.90; heavy, \$7.50@7.85; rough, \$7.50@7.87; good to choice heavy, \$7.70@7.85; pigs, \$7.60@8.05; bulk of sales, \$7.70@7.85, pigs, \$7.60@8.05; bulk of sales, \$7.70@7.85, estimated at 1500; market steady; native, \$2.50@4.40; western, \$2.70@4.55; yearlings, \$4.50@5.60; lambs, native, \$4.25@6.15, western, \$4.50@6.15.

Kansas City.

By Associated Press KANSAS CITY. Mo., Jan 28—Cattle—Receipts, 500; market steady; native steers, \$5.25@6.75; native cows and helf-ers, \$3.25@6.25; stockers and feeders, \$4.50. 66; buils, \$4.95.25; calves, \$4.75@8.50; western steers, \$5.66; western cows, \$3.25.

By Associated Press.

OMAHA, Jan. 28.—Cattle—Receipts estimated at 100; market steady. Native steers \$5.00\tilde{a}6.50; cows and helfers. \$3.25\tilde{a}5.50; western steers. \$3.75\tilde{a}6.00; range cows and helfers. \$3.00\tilde{a}4.75; canners. \$2.85\tilde{a}3.65; stockers and feeders. \$3.75\tilde{a}6.00; caives. \$4.00\tilde{a}8.25; bulls, stags, etc., \$3.75\tilde{a}5.25.

Hogs—Receipts estimated at 4400; market, steady. Heavy. \$7.35\tilde{a}7.55; mixed. \$7.45\tilde{a}7.50; bulk of sales. \$7.45\tilde{a}7.55.

Sheep—Receipts estimated at 100; market, steady. Yearlings. \$4.35\tilde{a}4.90; wethers. \$3.75\tilde{a}4.10; ewes. \$3.20\tilde{a}3.85; slambs. \$4.60\tilde{a}6.00.

South St. Joseph. Special to The Tribune.

Special to The Tribune.

SOUTH ST. JOSEPH, Mo., Jan. 28.—
Sheep—Receipts none; lambs, \$5.75@6.15; yearlings, \$5.00@5.40; wethers, \$4.10@4.40; ewes, \$2.75@4.00.

Cattle—Receipts, 100, prospects nominal; steers, \$5.25@6.75; cows and helfers, \$3.75@5.75; canners, \$2.50@4.35; feeders, \$4.25@5.75.

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ı	D & R G 4s 929	17 S Steel 2d 5s.10
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Flax, Oats and Rye.

MINNEAPOLIS, Minn., Jan. 28.—Flax closed at \$2.64.
Corn—No. 3 yellow, 43@451c.
Oats—No. 3 white, 31@312cc.
Rye—No. 2, 78c. Associated Press

PRICES UNCHANGED

Between Forty and Fifty Favor- Absence of Exchanges Robs Trading of Its Usual Amount of Interest.

>  PRICES OF METALS IN NEW YORK MARKETS

> Copper (electro) \$12.274@12.50 Lead \$4.40@4.50 Silver 522c Silver in London 24.7-16d

By Associated Press. NEW YORK. Jan 28.—The metal markets were quiet and nominally unchanged in the absence of exchanges. Lake copper, \$12.62\$\tilde{0}12.87\dagger\$; electrolytic, \$12.37\dagger\$\tilde{0}2.50\$; casting, \$12.22\dagger\$\tilde{0}2.37\dagger\$; lead. \$44.40\tilde{0}4.50\$; spelter, \$5.35\tilde{0}5.37\dagger\$. Iron, unchanged.

WEEKLY STATEMENT OF CLEARING HOUSE BANKS

By Associated Press.

NEW YORK, Jan. 28.—The statement of the clearing house banks for the week shows that the banks hold \$39,365,425 more than the requirements of the 25 per cent reserve rule. This is an increase of \$3,226,750 in the proportionate cash reserve as compared with the previous week.

The statement follows: Daily Averages.

Loans, \$1,278,974,000; increase, \$28,-Specie, Circulation, \$47,231,100; decrease, \$188, Ex-United States deposits included, \$2,-672,900; increase, \$26,300.

Actual Condition. Loans, \$1,299,430,800; increase, \$45,525,-*Deposits, \$1,332,016,400; increase, \$57,-822,800. Circulations, \$47,247,600; decrease, \$295,800. Reserve, \$370,362,100; increase, \$12,541,-

Reserve required, \$333,004,100; increase, \$14,465,650. \$14,465,650.
Surplus, \$27,358,000; decrease, \$1,924,456.
Ex-United States deposits included, \$1,674,200; decrease, \$4400.
Summary of state banks and trust companies in Greater New York, not reporting to the New York clearing house;
Loans, \$1,072,944,900; increase, \$4,514,200.

Specie, \$114,415,100; decrease, \$180,900. Legal tenders, \$21,251,300; increase, \$602,900. deposits, \$1,150,940,700; increase,

The Financier will easy:

The Financier will easy:

The chief features of the weekly statement of the clearing house banks, issued January 28, were the enormous expansion of \$45,525,500 in loans and the increase of \$57,862,500 in deposits. Only once or twice, if at all, have changes of such magnitude been noted in the course of a single week.

single week.

The explanation lies in the financing incident to the sale of \$60,000,000 of bonds by the city of New York on January 24. The banks gained during the week, taking the statement of actual conditions as ing the statement of actual conditions as a basis, the sum of \$12.541.200 in cash as the result of the operations with the treasury and with interior institutions. The increase in deposits, however, called for something like \$14.500,000 of additional reserve money, so that for the first time in a number of weeks the reserve item decreased, the fall for the current week having been \$1,924,450, leaving the surplus at \$37,358,000, which is above the average at this time of the year.

The statement of banks based on the average system showed increases of something in excess of \$28,000.000 in loans and \$40.750,000 in deposits and against a gain in cash of the average system in compilation amounted to \$12,500,000, the reserve rose \$750,000, surplus standing at \$29.565,425, or about \$2,000,000 in excess of the result disclosed by compilations of actual conditions.

The summary of trust companies and other outside institutions for the week indicated a gain of \$4,500,000 in loans, \$6,750,000 net deposits and a small cash increase of \$420,000,000. The cash reserve of the clearing house banks stood Saturday at 27.33 per cent, and that of the trust companies and outside banks at 17,40 per cent. The statement of banks based on the

Flour, Sugar, Etc. By Associated Press.

| 32c. | Sugar—Refined, steady; cutlosf, 5.50c; crushed, 5.40c; mould A. 5.05c; cabes, 4.95c; powdered, 4.85c; powdered, 4.85c; powdered, 4.85c; powdered, 4.80c; cutlosf, 5.50c; cabes, 7. St. L & West granulated, 4.70c; diamond A. 4.70c; confectioners A. 4.55; No. 1, 4.55; No. 2, 4.56c; No. 4, 4.40c; No. 5, 18 Realty, 4.20c; No. 9, 4.15c; No. 17, 4.25c; No. 8, 18 Rubber, 4.20c; No. 12, 4.00c; No. 13, 3.95c; No. 11, 18 Steel preferred 14, 3.95c.

Dairy Produce.

By Associated Press.

CHICAGO, Jan. 25.—Butter—Steady, creamerles, 17@25; dairies, 16@22;
Eggs.—Firm: receipts, 4214 cases; at mark, cases included, 18@201; firsts, 23, prime firsts, 24.

Cheese—Steady; daisies, 15@151; twins, 13@151; young Americas, 153@16; jong horns, 15@151.

London Wool Auctions.

By Associated Press. LONDON, Jan. 28.—The offerings of the wool auction sales teday amounted to 13,749 bales, mainly merinos, which were eazerly absorbed by the home trade and continental buyers with Americans occasionally buyers at full prices. Crossbreds were easier to buy and were frequently withdrawn.

Salt Lake bank clearings for Saturday were \$969,612.25, as against \$504.001.17 for the corresponding day of last year of \$165,528.08 for Saturday.

Clearings for the week show an increase over the corresponding period of last year of \$526,726.54.

YOUNGER BLOOD FOR METAL MARKET QUIET: COPPER WEAK; WHEAT PICKS UP IN

Depression of Metals Abroad Causes Amalgamated to Drop in Price.

BOND OFFERINGS BRING GREAT LOAN EXPANSION

Purchasers of Municipal Securities Among Principal Borrowers of Big Sums.

By Associated Press.

By Associated Press.

NEW YORK, Jan 28.—Revival of buying in lesser volume than attended the
recent upward movement lifted today's
stock market from its apathetic condition
of the past few days. Following an initial period of hesitation, prices advanced
moderately, and the list became firm and
fairly active, with substantial gains in
Atchison, Northern Pacific, Canadian Pacific, Norfolk & Western, and St. Paul.
The usual market leaders, Union Pacific, Reading, and United States Steel,
were under pressure a great part of the
early session, although Steel really moved
to a new high level for this movement
in the course of the morning's operations.

The weakest feature was Amalga-

in the course of the morning's operations.

The weakest feature was Amakamated Copper, which sold off materially
on depression in coppers abroad, due
to continued reports of unfavorable conditions in the metal market. The stock
made some recovery before the close,
which was generally active and strong.

An enormous expansion of loans in
actual condition of the bank statement,
amounting to \$45,525,000, occasioned littile surprise, since heavy transfers of
loans were looked for in connection with
last Tuesday's offering of city bonds.

The actual cash gain of \$12,500,000 was
slightly in excess of forecasts, but the
statement as a whole was considered
altogether favorable, showing, as it did,
only a slight reduction in the actual cash
reserve.

reserve.

A small increase in the number of idle cars, as compared with a fortnight ago, was reported today, the figures being 120,000 cars now idle as against 107,000 two weeks ago.

The bond market was firm. Total sales, par value, \$1,942,000. United States government bonds, \$s, and the 4s registered, advanced \$\frac{1}{2}\$ per cent on call on the week.

Closing Stock List.

| Sales. | H. | L. |Clse

	Sales.	H.	L	Clse
Allis-Chalmers pfd Amaig Copper Amer Agri Amer Beet Sugar American Can Am Car & Foundry. Amer Cotton Oil Amer H & L pfd Amer Linseed Amer Locomotive	300	31	301	31
Amalg Copper	14,800	624	613	62 49
Amer Agri	1,300	494	452	43
Amer Beet Sugar	100	111	418	41
American Can	200	541	544	9 54 58 23
Amer Cotton Oll	200	585	584	58
Amer H & L pfd. Amer Ice Secur Amer Linseed Amer Locomotive Am Steel Foundries Am Tobacco pfd American Woolen Anaconda Min Co. Atchison preferred Atchison preferred Atlantic C Lie B & O Bethichem Stenel Brooklyn R Tr Caadlan Pactic Central Leather preferred Central of N J Ches & Ohio Chicago & Alton Chi Gt Western preferred Chi & N Western Chi & N Western Chi, Mil & St. Paul C, C, C & St. Louis Colo Fuel & Iron Colo & Southern Con Gas Corn Products Del & Hudson D & R G preferred Distillers Securities Erle do 1st preferred do 2d preferred do 2d preferred do 2d preferred	300	234	234	23
Amer Ice Secur	200	19	137	18
Amer Linseed				11
Amer Locomotive	700	41	402	40
Am Smelt & Ref'ng.	4,200	782	778	781
preferred	100	105	105	104
Am Steel Foundries.	200	508	40%	100
Am Sugar Relining.	000	1441	144	144
Am Tobacco nfd	000	122	123	94
American Woolen	400	33	314	314
Anaconda Min Co	600	389	389	28
Atchison	14,300	1071	196	107
preferred	800	103	103	1025
Atlantic C Lie	100	1195	119	119
B & O	500	1984	1072	108
Bethlehem Stenel	1,200	308	328	32
Grooklyn R Tr	2,100	0101	1000	210
Cantral Lasther	500	2108	203	21
preferred	200	0.4.5	304	102
Central of N J		10.15		280
Ches & Ohio	8,800	849	84	841
Chicago & Alton				34
Chi Gt Western	100	224	222	23
preferred	400	474	474	478
Chi & N Western	*******	1511	1111	146
Cm, Mil & St. Paul	2,200	1294	1284	1283
Colo Fuel & Iron	600	97.1	0.43	940
Colo & Southern	000	001	944	541
Con Gas	900	1424	142	1424
Corn Products	1,300	141	14	14
Del & Hudson			***	1674
D & R G	300	30%	305	30
preferred	100	70	7.9	698
Fela Securities.	200	348	34	34
do let preferred	200	-09	+0.0	701
do 2d preferred	337 (4)	1111	17.55	25.0
General Electric	300	1502	159	150
Gt Northern pfd	2.800	1274	1261	1269
do Ore Ctrs	900	594	59	594
Illinois Central	STREET			136
Interbor-Met	300	194	194	181
preferred	400	535	531	534
Inter Harvester	1,400	13.64	1158	1101
Internatil Paper	100	1.18	41.6	3.64
Internat'l Pump	******		7775	200
Iowa Central	200	182	192	151
K C Southern	600	34	34	333
preferred	COLUMN TO A SEC.			66
Luclede Gas	1,500	1134	113	113
Louisville & Nash .	100	1431	1432	1434
Minn & St. Louis	300	284	284	27
Mo Kan & Tas	500	1382	1381	1385
preferred rexas	100	204	40.2	34
Mo Pacific	600	500	503	500
preferred Distiliers' Securities. Erle do 1st preferred do 2d preferred General Electric General Electric Genoral Electric Genoral Electric Genoral Electric Hillinois Central Interbor-Met preferred Inter Harvester Inter-Marine pfd Intermat'! Paper Internat'! Paper Internat'! Pump Iowa Central K C Southern preferred Laciede Gas Louisville & Nash Minn & St. Louis M, St. P & S S M Mo, Kan & Texas preferred Mo Pacific National Electric National Electric National Lead N Rys of Mx 2d pfd N Y Central N Y, Ont & W N & Western N & S Western	1000	Serve A	99/4	1211
National Lead		254		564
N Rys of Mx 2d pfd.	300	361	263	365
N Y Central	4.500	1124	1112	111
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Total sales for the day, 241,990 shares DAILY AND WEEKLY CLEARINGS SHOW GAIN

LAST HOUR IN PIT

Selling That Was Surprise for Speculators in Exchange Buf-Week-End Causes Cereal to Advance.

By Associated Press.

By Associated Press.

CHICAGO, Jan. 28.—Selling that was too enthusiastic for the end of the week caused an upturn in wheat during the last hour of today. Cash demand at Minneapolis was said to be picking up and Baltimore reported flour sales for ocean shipment the largest in three months.

Closing figures were \$4\text{2}\$t to ic higher than twenty-four hours previous. Corn finished \$\text{\$\dectil{e}\$t\$ to down, oats unchanged to \$1.16\$c off and provisions the same as last night to a rise of \$50\$c.

Trade in wheat consisted in the main of hammering the market early pit speculators and of covering by the same people later to escape holding transactions open till Monday. The rally was helped by signs of a coming decrease in the visible supply. It was conceded, however, that the lessening of the total would be small. In Chicago there was no improvement in the call from millis, but the local receipts fell 151,000 bushels below shipments this week. May ranged from 96\$\text{\$\text{\$c}\$}\$ to \$7\$\text{\$\text{\$c}\$}\$ and closed steady, \$\text{\$\text{\$l\$}\$ figures retained to \$\text{\$l\$}\$ and closed steady, \$\text{\$l\$}\$ figures retained to \$\text{\$l\$}\$ figures. Clear weather had a tendency to cause

Size.

Clear weather had a tendency to cause scaling of corn. Arrivals here this week reached 1,625,000 bushels more than were shipped out. Fluctuations in May were between 492c and 504c, with the close easy, \$40 to down, at 494c. Cash corn was weak. No. 2 yellow finished at 454.647c.

was weak. No. 2 yellow finished at 462@47c.
The feeling in oats was rather more stable. May had as high and low points 34½c and 34½c, with the price in the end just the same as last night, 34½c.
Packing interests and local shorts bought provisions and strengthened nearly the entire list. After the final gong pork was 15c to 20c dearer, lard up 2½c to 2½@5c and ribs unchanged to 5@7½c advance. RANGE OF THE LEADING FUTURES.

Wheat—
May
July ...
Sept ... Open. High. Low. Close. 971 972 968 973 944 941 931 944 925 93 922 93 50± 51 511 May ... July ... CASH QUOTATIONS.

CASH QUOTATIONS.

Cash quotations were as follows: Flour.
nominal; winter patents, \$4.20@4.75;
straights, \$4.00@4.50; straights, \$4.50@
4.70; bakers, \$3.50@5.00; No. 2 rye, \$22c;
feed or mixing barley, \$6@77c; fair to
choice maiting, \$8@94c; flax seed, No. 1
southwestern, \$2.54; No. 1 northwestern,
\$2.67; timothy seed, \$10.60; clover, \$14.75;
mess pork, per barrel, \$20.00; lard, per
100 pounds, \$3.90; short ribs, sides
(loose), \$10.00@10.50; short clear sides
(boxed), \$10.50@10.75.

GRAIN STATISTICS. Total clearances of wheat and flour were equal to 204,000 bushels. Primary receipts were 649,000 bushels, compared with 733,000 bushels the corresponding day a year ago. Estimated receipts for Monday: Wheat, 11 cars. corn 512 cars; oats, 192 cars; hogs, 35,000 head.

Evaporated Fruits. By Associated Press. By Associated Press.

NEW YORK, Jan. 28.—Evaporated apples—Quiet, firm. Spot, fancy, 121@13c; choice, 11@11c; prime, 101@101c; cold storage, 83@10c.

Prunes—Firm, small offerings. 64@11c for Californias up to 30-40s, and 10@111c for Oregons from 60s to 30s.

Apricots—Inactive, firm. Choice, 13c; extra choice, 132@13c, fancy, 132@14c.

Peaches—Steady, in rather slow demand. Choice, 72@72c; extra choice, 8@5c; fancy, 82@94c.

Haisins—Quiet and steady. Loose Muscatels, 51@61c; choice to fancy, seeded, 51@71c; seedless, 42@6c; London layers, \$1.40@1.45.

St. Louis Wool,

ST. LOUIS, Jan. 23.—Wool unchanged, medium grades combing and clothing, 12@23c. light fine, 20@22c; heavy fine, 15@17c; tub washed, 20@23c.

INDICATES BIG CROP

fet Quotations From One

Point to Another.

By Leased Wire to The Tribune.

NEW YORK, Jan. 28—Duliness with little fluctuations marked trading in the cotion market during the week. The market was narrow throughout the week and the fluctuations did not exceed in volume those of last week. From a maximum fluctuation of 20 points on March, May and June options last Saturday there was a decline early in the week of about 15 to 18 points, with a recovery and advance of about 5 to 6 points, which carried May up to 15.09c, against 14.86c, the lowest price.

This raily was due, however, more to covering of shorts and a little buil manipulation than to the development of anything particularly new in the money situation to excite buil apprehensions.

The demand for spot cotton is present only of moderate proportions. Exports are large, but this movement chiefly represents cotton now going through the closest of shipment from the seaboard points to fulfill deliveries abroad. Such purchases may have been made as far back as November or December.

The movement of the crop continues about on an equal basis of former years of what still appears to be a 12,000,000 bale crop. The heavy falling off in receipts, which many have been expecting, is not taking place, and there are no indications at present that this is to occur in any volume in the near future to change the outlook as indicated in the foregoing statement. The amount of the crop brought into sight for this week is about 240,000 bales, against 390,000 last year and 360,000 for this week in 1909. This makes the total amount of the crop brought into sight from plantations since the opening of the season on September 1 to date, according to figures of the New York cotton exchange 9,817,000 bales, compared with \$,310,000 bales he same time last year, and 10,550,000 the corresponding period in 1909, when the total commercial crop turned out 13,850,000 bales, against 10,610,000 bales last year.

CHICAGO, Jan. 28.—Close. Wheat—May, 971; July, 941; September, Corn-May, 491; July, 501; September,

Corn-May, 49%; July, 50%; September, 51%.

Oats-May, 34%; July, 34%.
Mess pork, per barrel-May, \$18.27%;
July, \$17.90.
Lard, per 100 pounds-May, \$9.80; July, \$9.72%.
Short ribs, per 100 pounds-May, \$9.82%;
July, \$9.55.
Rye-Cash No. 2, 82%.
Barley-Cash, 65@95.
Timothy-Cash, 58.25@10.25; March, \$10.80@11.00.
Clover-Cash, \$10.00@13.50; March, \$14.75.

New York Money. NEW YORK Jan. 28.—Close: Prime mercantile paper, 4 to 45 per cent.
Sterling exchange, steady, with actual business in bankers' bills at \$4.82.95@4.88.05 for sixty days and at \$4.85.90 for demand. or gemand. Commercial bills, \$4.82@4.82h. Bar sliver, 52f cents. Mexican dollars, 45 cents. Government bonds, steady; railroads,

firm.

Money on call, nominal.

Time loans, easy; sixty days offered at 3 per cent; ninety days, 3@31 per cent; six months, 31 per cent bid, very little doing.

Coffee Futures Steady. NEW YORK, Jan. 28.—Coffee futures closed strong at a net advance of from 21 to 20 points. Sales, 83,570 baks. January. \$10,70: February, \$10,15: March. \$10.79; April. \$10.85: May, \$10.90; June. \$10.87: July, \$10.85; August, \$10.78; September, \$10.58; October, \$10.58; November, \$10.50: December, \$10.45.

Spot coffee, nominal; Rio No. 7, 13c; Santos No. 7, 13c; Santos No. 4, 13\$c.

Mild coffee—Cordova, 132@15\$c.

HERE IS THE GREAT FREE OFFER.

ACCEPT IT OUICKLY.

Free Examination Extended

One More Week

SAYS TEXAS RAILROADS

ARE BADLY MANAGED

By Associated Press.

CHICAGO, Jan 28.—Railroad conditions in Texas were described as serious, by William H. Williams of the Texas railroad commission, who testified yesterday before the railroad securities commission. "If the farms in Texas were as poorly managed as the railroads in that state the farmers would have to go out of business," said Mr. Williams. "The Missouri, Kansas & Texas railroad of Texas is owned by the Missouri, Kansas & Texas railroad of Kansas. The Texas corporation has to buy from the Kansas corporation poor equipment at whatever price is asked. The motive is to put as little money into the Texas road as possible and thus diminishing the apparent prosperity to prevent the state commission from compelling improvements.

"The management of the road in our state is a mere joke."

The securities commission, which was appointed by President Taft, concluded its Chicago sessions yesterday.

Salt Lake Statistics

Frank Gronholm, 250 East Fifth South Mann, 735 East Third Sc Nester, 1034 East Second boy.

Deaths.

Infant Julinsen; fallure to respire; 2200 Seventh East street; January 27.

Martha W. Harding, aged 37, L. D. S. hospital; pneumonia: January 27.

James Robinson, aged 22; paralysis; 55 Chicago avenue; January 26.

Harriet Rose Sullivan, aged 2; organic heart disease; 723 Second East; January 25.

David Rogansky and Anna Landsman, Salt Lake.

John Smith. Patterson, Ida., and Mary E. Purdy, Salt Lake.

Grenet Ferwerda and Grace Veldhuis.
Salt Lake.

Albert Dale and Barbara H, Endris.
Salt Lake.

Real Estate Transfers. Real Estate Transfers.

Carrie Keyting to William Keyting, lot 7, block 2, Blair & Curtis subdivision

Carrie Keyting to William Keyting, lot 12, block 1, Blair & Curtis subdivision

Carrie Keyting to William Keyting, part lot 4, block 95, plat A

Carrie Keyting to William Keyting, lot 6, block 2, Blair & Curtis subdivision

Carrie Keyting to William Keyting, part lot 2, block 103, plat A.

Carrie Keyting to William Keyting, part section 31, township 1 north, range 1 west ting part section 31, township 1 north, range 1 west.

Carrie Kevting to William Keyting, part lot 3, block 95, plat A. Carrie Keyting to William Keyting, part lot 8, block 23, plat A. James D. Harvey to Louise A. Jensen, lots 31 and 32, block 1, Oakland place

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Through Pullman sleepers to Chicago Steamship tickets to all parts of the

We Cure Asthma Lung Trouble Rheumatism Epilepsy Skin Diseases Hay Fever Insomnia Stomach Liver Kidney and Bladder Trouble and all

ACCEPT IT QUICKLY.

If you want to know your weak spots—If you want to know just what shape you are in—Drs. Shores offer you a free expert medical examination for any and all diseases if you apply at once.

How is your heart, DO YOU KNOW? How are your kidneys—do you know? How is your stomach performing its duties? Do you KNOW? You ought to know these things.

Do you want to Join a lodge? Are you seeking employment from the Rallroads, Fire Department, Police Force or Civil Service? Do you want to know beforehand if you can stand the examination? Come to 'Drs. Shores this week—have the heart and lungs tested—have the kidneys and liver tested—bring a sample of urine and have it tested—have your ears, nose, throat and lungs examined—in fact, you can secure a thorough and scienentific medical examination and expert advice worth money to you—ABSOLUTELY FREE if you act at once. Chronic A Special Department for Nervous and Private YOUNG Diseaser MIDDLEthat are AGED curable

WOMEN

Weak, tiredout, sickly woills peculiar to the sex-quick-ly cured at small cost. Consulta t 1 o n Free and Confidential

DISORDERS.

elapse after being discharged cured, and cured, and we cure in less time than the ordinary forms of treatment No dangerous minerals to drive the virus to the interior, but harm-less blood clean-

ing remedies that

last

remove the polson taint.

AND OLD

AND HOW WE CURE IT.

So-called weakness in men is merely a symptom of chronic inflammation in the prostate gland, brought on by early dissipation or by the improper treatment of some contracted disease. A complete and radical cure is, therefore, a question of restoring the prostate gland to the normal state, and this we accomplish promptly and completely without the use of internal remedies. Our treatment is a local one. It is original and scientific and has been proven absolutely effective by thousands of tests. We are convinced that by no other methods can full and permanent restoration of strength and vigor be accomplished.

WHAT "WEAKNESS"

AND HOW WE CURE IT.

Drs. Shores have a Special Department exclusively for the treatment and cure of all Frivate Disases of Men, whether caused by Ignorance excesses or contagion. Young men who have been led astray by bad companions—middle-aged men who have gone to excesses—old men who find their sexual vigor gone—unfortunates who have contracted diseases—the victims of Blood Poison—and all others who need the counsel and aid of experienced and kindly physicians, are cordially invited to consult this department and be advised FREE OF CHARGE.

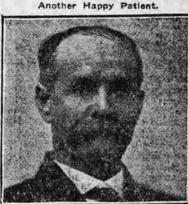
We cure more men than all the Fake Medical Insti-We curs more men than all the Fake Medical Insti-tues and Quack Doctors Combined.

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Absolutely painless treatment that cures completely. Investigate our method. It is the only thoroughly only thoroughly scientific treatment for this disease being employed.

Spermatorrhoea. Stricture, Piles, Private and Con-tracted Diseases, Lost Manhood, Hy-drocele, Seminal drocele. Seminal Weakness, etc., are also among the dis-eases we cure to

If you failed to see Doctors Shores last week, the chance is still open to you. Call any day this week (or write if you live out of the city) and Drs. Shores will examine and advise you absolutely FREE O FCHARGE. RELIEF IN TWO WEEKS



Dan M. Daniels, Malad, Idaho, Dan M. Daniels, Maiad. Idaho.

Mr. Daniels says: "Knowing so many Malad people Drs. Shores have cured. I consulted them about my case. I had Catarrh badly, earnoises and a very bad stomach, and after two weeks' treatment under Drs. Shores. I can truthfully say I am feeling fine and my troubles entirely disappeared. I am glad to add my name to the list of cures made by these famous Doctors.

(Signed) "DAN M. DANIELS."

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